

Hamburg, 27 August 2025

Scope Reaffirms INTREAL's AA Rating

- ♦ Excellent quality and high expertise in launching and administrating real estate funds are decisive factors in the rating
- ♦ Awarded AA rating for the fourth time in succession

The rating agency Scope has once again awarded INTREAL an AA (SMR) rating as part of its rating of service capital management companies (service KVG). With the AA rating, Scope credited INTREAL as a third-party AIFM with excellent quality and expertise in launching and administrating investment funds. In addition to INTREAL's market leadership, the rating agency highlights the company's highly specialised subsidiaries who provide specific consulting and other services to clients.

Furthermore, the company has particularly efficient, specialised IT structures to ensure a high-level service quality. INTREAL's consistent efforts to further develop and automate processes are also mentioned positively.

The rating agency also praised the human factor: INTREAL's employees have a very high level of expertise in all specialist areas and, thanks to the strong staffing levels, are able to provide exemplary customer service. Scope also views it as positive fact that INTREAL does not launch its own funds and exclusively provides fund administration services. As a result, this prevents possible conflicts of interest.

Camille Dufieux, Managing Director of INTREAL, commented: "Once again, we received a very positive Scope rating. This shows that we are on the right track for the long term and in a sustainable manner. At the same time, we see this recommendation as an incentive to continue working on improvements and innovations."

Malte Priester, Managing Director of INTREAL, said: "The rating report cites our strategically focused IT and digitalisation strategy as a key success factor. We will continue to pursue and develop these strategies consistently. The focus here is on automation, incorporating AI, and the optimisation of high-performance internal and external interfaces."

Andreas Ertle, Managing Director at INTREAL, added: "I am particularly pleased about the recognition of our employees, their high level of expertise in all areas, and the stability of the company – especially in the senior management team. The AA rating is above all credit to our employees. I would like to express my sincere thanks to everyone whose deep commitment continues to contribute to the success of INTREAL."

This year's assessment is the fourth confirmation of the AA rating. INTREAL was first awarded the rating in March of 2021.

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About INTREAL

As a third-party AIFM, INTREAL concentrates exclusively on the business of launching and managing regulated real estate funds on behalf of third parties under the German Capital Investment Act (KAGB). The platform lets clients take advantage of every service an AIF management company (KVG) provides without having to form one of their own. Options include the launching of both open-ended and closed-end real estate funds or real asset funds or the outsourcing of AIFM back offices to INTREAL. Employing 545 staff, the INTREAL Group offers long-term real estate know-how along with detailed and highly professional fund management expertise.

In Luxembourg, the largest investment fund centre in Europe, INTREAL is represented by its subsidiary, INTREAL Luxembourg. INTREAL Luxembourg is an independent AIFM and central administrator for Luxembourg-domiciled real estate funds and other real asset classes such as infrastructure or private debt for German and international clients.

Through its subsidiaries, INTREAL Solutions and REAX Advisory, the company makes its comprehensive fund experience in the real asset sector available to other market players within the scope of best-practice consultancy. INTREAL Solutions provides consulting services in the IT sector, whereas REAX Advisory acts as management consulting firm, helping to organise processes and structures more efficiently, to cut costs, to manage risks or to develop and implement ESG strategies.

INTREAL collaborates with a large number of third-party fund partners to administrate 330 investment funds with a combined investment volume of c. 68.7 billion euros (all figures as of mid-year 2025).