

Hamburg, 19 August 2025

INTREAL Increased Assets under Administration by 2.1bn Euros at Mid-Year

- ◆ Total AuA rose to 68.7 billion euros
- ◆ AIFM Services business unit recorded strong growth during Q2
- ◆ INTREAL administrated 330 funds as of 30 June 2025
- ◆ Number of employees increased to 545 staff
- ◆ Positive outlook for second half of 2025

IntReal International Real Estate Kapitalverwaltungsgesellschaft mbH ("INTREAL"), Germany's leading third-party AIFM in the real estate sector, looks back on a successful second quarter of 2025. The assets under administration (AuA) increased by c. 1.0 billion euros, reaching a total of c. 68.7 billion euros by mid-year. The growth is also reflected in the number of funds and real estate administrated. New additions to the real estate under INTREAL administration during the second quarter include 34 properties, bringing the total up to 2,807. The number of funds climbed from 325 to 330 by the end of Q2.

Furthermore, numerous specialists were recruited to newly created and replacement positions with a particular focus on the fields of automation and artificial intelligence. Following a total of six new hires during the second quarter, INTREAL has 545 employees as at the 30th of June 2025.

Overall, the mid-year track record is very positive. During the first half of the year, INTREAL's AuA increased by 2.1 billion euros to a new total of 68.7 billion euros. This implies a growth by 3.2 percent since the end of 2024.

Optimistic Full-Year Outlook for 2025 Confirmed

Camille Dufieux, Managing Director of INTREAL, commented: "Our growth regained momentum during the first six months of 2025 when compared to the same period last year. During the first half of 2024, our AuA increased by 483 million euros while increasing by approximately 2.1 billion euros during the first half of 2025. In other words: we grew approximately four times faster during the first half of 2025 than we did during the prior-year period. I therefore take an optimistic view for the second half of the year. We are aware of several new funds being prepared – even if their number still falls short of the number we saw prior to the interest rate reversal."

With 160 funds and c. 36.6 billion euros worth of assets under administration, INTREAL's Partner Funds division remains the largest business unit, accounting for a share of over 53 percent of the company's total AuA. During the second quarter, the AuA in this division increased by c. 229 million euros, while increasing by c. 407 million euros during the first half of the year in total. A further achievement noted by the Partner Funds division in the past quarter was the onboarding of Hauck Aufhäuser Lampe Privatbank (HAL REIM) as its latest fund partner, with one new institutional real estate fund having been jointly launched already.

In its Partner Funds business, the third-party AIFM provides a broad range of services related to the launch and administration of alternative investment funds (AIF) to asset managers and property developers who do not have their own AIFM licenses, as well as to other clients.

Strong Growth in the AIFM Services Division During First Half of 2025

INTREAL's second-quarter growth was driven primarily by its AIFM Services division, which saw its assets increase by 758.6 million euros to 32.1 billion euros during Q2. Currently, AIFM Services accounts for 47 percent of INTREAL's AuA. The core focus of the division is to provide services on behalf of other licensed AIF management companies, handling complex administrative tasks such as reporting, controlling (management accounting), fund accounting or equity investment management and risk management, among others.

Malte Priester, Managing Director at INTREAL, commented: "The fact that many AIFMs require more flexibility and an efficient back office has resulted in an increasing demand for our services. In this context, our strong position in the areas of digitisation and automation plays a crucial role in the decision to collaborate with us."

A note on the image rights:

Use of the image material made available is permitted solely for the purpose of covering the company INTREAL. Please be sure to cite the following source: INTREAL. Editing of the image is limited to the scope of normal image processing.

About INTREAL

As a third-party AIFM, INTREAL concentrates exclusively on the business of launching and managing regulated real estate funds on behalf of third parties under the German Capital Investment Act (KAGB). The platform lets clients take advantage of every service an AIF management company (KVG) provides without having to form one of their own. Options include the launching of both open-ended and closed-end real estate funds or real asset funds or the outsourcing of AIFM back offices to INTREAL. Employing 545 staff, the INTREAL Group offers long-term real estate know-how along with detailed and highly professional fund management expertise.

In Luxembourg, the largest investment fund centre in Europe, INTREAL is represented by its subsidiary, INTREAL Luxembourg. INTREAL Luxembourg is an independent AIFM and central administrator for Luxembourg-domiciled real estate funds and other real asset classes such as infrastructure or private debt for German and international clients.

Through its subsidiaries, INTREAL Solutions and REAX Advisory, the company makes its comprehensive fund experience in the real asset sector available to other market players within the scope of best-practice consultancy. INTREAL Solutions provides consulting services in the IT sector, whereas REAX Advisory acts as management consulting firm, helping to organise processes and structures more efficiently, to cut costs, to manage risks or to develop and implement ESG strategies.

INTREAL collaborates with a large number of third-party fund partners to administrate 330 investment funds with a combined investment volume of c. 68.7 billion euros (all figures as of mid-year 2025).