

Hamburg, 26 April 2024

INTREAL Gains FONDSGRUND as Latest Fund Partner

- ◆ First joint investment completed in the form of a club deal

INTREAL, Germany's leading third-party AIFM in the real estate sector, just added FONDSGRUND, a Hamburg-based investment and asset manager, to its long list of fund partners. FONDSGRUND is an independent and management-owned company that specialises in both commercial and residential real estate in Germany while pursuing a counter-cyclical investment strategy. The two entities recently completed their first joint club deal, which involved institutional investors. The asset acquired was the "No.1" office and hotel property in Mannheim.

Matthias Bulir, Managing Partner of FONDSGRUND, commented: "The relationship between a third-party AIFM and an asset manager must be based on trust. This is the case with INTREAL, as we have faith in the company and its high level of expertise in the real estate sector."

Michael Schneider, Managing Director at INTREAL, said: "Even during difficult times, people will buy real estate and launch new funds. This enabled INTREAL to keep growing in 2023, albeit at a slower pace than in previous years. Bearing that in mind, I'm particularly pleased that new fund partners with customer-oriented and market-consistent fund solutions manage to successfully position themselves."

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About INTREAL

As a third-party AIFM, INTREAL concentrates exclusively on the business of launching and managing regulated real estate funds on behalf of third parties under the German Capital Investment Act (KAGB). The platform lets clients take advantage of every service an AIF management company (KVG) provides without having to form one of their own. Options include the launching of open-ended and closed-end real estate funds or the outsourcing of AIFM back offices to INTREAL. Employing 520 staff, the INTREAL Group offers long-term real estate know-how along with detailed and highly professional fund management expertise.

In Luxembourg, the largest investment fund centre in Europe, INTREAL is represented by its subsidiary, INTREAL Luxembourg. INTREAL Luxembourg is an independent AIFM and central administrator for Luxembourg-domiciled real estate funds and real-estate-related asset classes such as infrastructure or private debt for German and international clients.

Through its subsidiaries, INTREAL Solutions and REAX Advisory, the company makes its comprehensive real estate fund experience available to other market players within the scope of best-practice consultancy. INTREAL Solutions provides consulting services in the IT sector, whereas REAX Advisory acts as

management consulting firm, helping to organise processes and structures more efficiently, to cut costs, to manage risks or to develop and implement ESG strategies.

INTREAL collaborates with a large number of third-party fund partners to administrate 305 investment funds with a combined investment volume of c. 65.6 billion euros (all figures as of the end of Q4 2023).