

Luxembourg, 07 November 2023

## INTREAL Luxembourg Obtains License for Infrastructure Asset Class

- ◆ INTREAL Luxembourg now licensed for real estate, infrastructure as well as private debt and umbrella funds handling those two asset classes
- ◆ First infrastructure funds in preparation

IntReal Luxembourg S.A., a subsidiary of INTREAL, which is a third-party AIF manager specialising in real estate, just obtained its license for the infrastructure asset class from the Luxembourg financial supervisory authority, CSSF (Commission de Surveillance du Secteur Financier). Now the administrator may launch and administer all infrastructure fund vehicles. This means that INTREAL Luxembourg is now licensed to handle all major asset classes in the alternative investment fund sector. These include: real estate, infrastructure as well as private debt and umbrella funds handling those two asset classes.

Rudolf Kömen, Conducting Officer of INTREAL Luxembourg, commented: “Upgrading our license to include the infrastructure asset class was a logic step to take. Firstly, real estate and infrastructure are very similar in regard to many parameters. Secondly, we have lately noted a growing demand for infrastructure investments in the market. Infrastructure funds are sometimes complicated to launch in other places. By contrast, the regulatory framework in Luxembourg is simpler and more flexible.”

Infrastructure is a heterogeneous asset class that comprises, for instance, photovoltaics, wind energy and bio-energy facilities but also telecommunications infrastructure, roads, bridges or schools. Kömen went on to say: “We are already in touch with fund partners who invest in renewable energies facilities to discuss several infrastructure funds.”

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### **About INTREAL**

As a third-party AIFM, the INTREAL Group focuses exclusively on the business of launching and managing regulated real estate and real assets funds on behalf of third parties. The platform, which is adequately licensed in Germany and Luxembourg, offers all the possibilities of a KVG or an AIFM and central administrator without the need for own licensing activities. This allows that both open-ended and closed-ended funds with different legal forms can be launched or the back office / central administration of AIFMs can be outsourced to INTREAL. With 514 employees, the INTREAL Group offers extensive industry-specific know-how, detailed and highly professional fund administration expertise and state-of-the-art IT and reporting solutions.

In Luxembourg, the largest investment fund centre in Europe, INTREAL is represented by its subsidiary, INTREAL Luxembourg. INTREAL Luxembourg is an independent AIFM and central administrator for Luxembourg-domiciled real estate funds and real-estate-related asset classes for German and international clients.

Through another subsidiary, INTREAL Solutions, the company makes its comprehensive real estate fund experience available to other market players within the scope of best-practice consultancy. These advisory services combine the IT subject with other specialist areas like ESG, risk management and process consulting.

INTREAL collaborates with a large number of third-party fund partners to administrate 298 investment funds with a combined investment volume of c. 64.8 billion euros (all figures as of mid-year 2023).