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INTREAL Luxembourg Signs up IREMIS as New Fund Partner

- ◆ Real estate sector specialist and investment manager IREMIS has joined forces with INTREAL as AIF manager to launch their first real estate investment fund in hospitality segment
- ◆ INTREAL Luxembourg to act as AIFM and central administrator for the IREMIS fund

INTREAL Luxembourg just signed up IREMIS as new fund partner. IREMIS S.à r.l. is a real estate management firm domiciled in Luxembourg whose focus is on special real estate. The management team of IREMIS, which relies on its extensive experience, network and know-how in the hotel segment, expects the current hotel real estate market to see transformation and volatility and opportunities as a result. In response, IREMIS launched its first investment fund in the hotel asset class under the name of “IREMIS Hotel Immobilienfonds I.” With the fund launch successfully completed, IREMIS is now looking forward to the task of actively pursuing such opportunities on behalf of its institutional investors. INTREAL Luxembourg will act in the role as AIFM and handle the central administration for the “IREMIS Hotel Immobilienfonds I” fund, which takes the form of a SCS SICAV-RAIF.

Rudolf Kömen, Managing Director of INTREAL Luxembourg, commented: “I am pleased to report that IREMIS just became our latest fund partner. This shows that even in challenging times, opportunities present themselves. To identify them, you need true experts.”

Peter Lenhardt, Managing Director of IREMIS and Head of Hotel and Leisure, added: “Its real estate expertise, its standing among German institutional investors, and its reporting capacities make INTREAL unique. We are proud to be working with the German market leader in the Grand Duchy of Luxembourg.”

INTREAL Luxembourg is a very young company. It was granted its AIFM licence in 2021, and has followed a growth trajectory ever since. At the moment, the company employs 22 staff. Its assets under management amount to c. 2 billion euros. INTREAL Luxembourg is a wholly owned subsidiary of INTREAL KVG, the market leader for the administration of real estate funds in Germany.

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About INTREAL

As a third-party AIFM, INTREAL concentrates exclusively on the business of launching and managing regulated real estate funds on behalf of third parties under the German Capital Investment Act (KAGB). The platform lets clients take advantage of every service an AIF management company (KVG) provides without having to form one of their own. Options include the launching of open-ended and closed-end real estate funds or the outsourcing of AIFM back offices to INTREAL. Employing 495 staff, the INTREAL Group offers long-term real estate know-how along with detailed and highly professional fund management expertise.

In Luxembourg, the largest investment fund centre in Europe, INTREAL is represented by its subsidiary, INTREAL Luxembourg. INTREAL Luxembourg is an independent AIFM and central administrator for Luxembourg-domiciled real estate funds and real-estate-related assets classes for German and international clients.

Through another subsidiary, INTREAL Solutions, the company makes its comprehensive real estate fund experience available to other market players within the scope of best-practice consultancy. These advisory services combine the IT subject with other specialist areas like ESG, risk management and process consulting.

INTREAL collaborates with a large number of third-party fund partners to administrate 294 investment funds with a combined investment volume of c. 63.7 billion euros (all figures as of the end of Q1 2023).

About IREMIS

IREMIS is a European boutique real estate investment management firm that was founded by its shareholders Jos Short and Jochen Schaefer-Suren. Its strategy consists of gathering and leading a group of real estate experts with impeccable credentials in specialist real estate asset classes for the purpose of helping investors, lenders and occupiers to overcome the unprecedented challenges that the world at large, the business community and specifically the real estate sector confront today. The senior management team of IREMIS brings exceptional experience in the fields of real estate development, investments as well as investment banking and fund management to the job and a track record of executive and/or board positions held with private and public companies.