

Hamburg, 01 August 2022

Sina Gittrich to Head AIFM Services Division of INTREAL

- ◆ Gittrich served as deputy department head for the past six years
- ◆ INTREAL has c. 26.1 billion euros in assets under administration in this business unit
- ◆ Increasingly, INTREAL recruits its executives in-house

As of 1 August, Sina Gittrich (41) is the new Head of the AIFM Services division at INTREAL. She succeeds the previous head, Malte Priester, who has left the company on his own accord as of 31 July 2022. Gittrich joined INTEREAL in 2016, and was appointed deputy head of the division that same year. Previous career stops of Gittrich, who holds a degree in business economics, include HSH Real Estate, HGA Capital Grundbesitz und Anlage, and HIH Invest Real Estate. The AIFM services division of INTREAL handles extensive back-office and regulatory tasks on behalf of licensed AIF management companies (companies of the German “KVG” type). INTREAL, acting as third-party AIFM, administrates a total of 133 property funds with a combined volume of 26.1 billion euros in this business unit.

Michael Schneider, Managing Director at INTREAL, commented: “Sina Gittrich is the optimal person to fill this position because she is thoroughly familiar with the company and with our clients, and because she has already managed this division in a deputy role for the past six years. I’m very happy that she is now taking charge of it for good. Moreover, I should like to thank Malte Priester, who headed the division for many years, for his highly successful work to build up this business line and INTREAL in general.”

Sina Gittrich added: “The AIFM Services division faces fresh requirements on a daily basis. Very important events for the client side, for instance, include the share price calculation and the settlement of the distributions. In addition, we keep upgrading our services on a continuous basis. For instance, we are currently implementing a new interface to Germany’s cooperative banks (“Volksbanken”) and agricultural credit cooperatives (“Raiffeisenbanken”), which represent an important investor group for our clients. Another important project is the integration of the ESG requirements into our processes. In addition, we are currently working on a digital portal for our clients that will enable them to retrieve all of their investment details any time.”

The appointment of Sina Gittrich is not the first time that INTREAL recruited in-house staff for a senior position. Michael Schneider commented: “It has been and continues to be a challenge for us to find the high-skilled and specialised professionals of the type we need. This is all the truer when it comes to filling executive positions. For a few years now, we have therefore preferred to recruit candidates for the executive level internally, and our experience with the approach has been very positive. A case in point is our partner funds business line, which is headed by Camille Dufieux, who has been aboard in a variety of roles ever since INTREAL was formed as a company. In a parallel role, Camille Dufieux is also a member of the senior management of INTREAL Luxembourg.”

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About INTREAL

As a third-party AIFM, INTREAL concentrates exclusively on the business of launching and managing regulated real estate funds on behalf of third parties under the German Capital Investment Act (KAGB). The platform lets clients take advantage of every service an AIF management company (KVG) provides without having to form one of their own. Options include the launching of open-ended and closed-end property funds or the outsourcing of AIFM back offices to INTREAL. Employing 452 staff, the INTREAL Group offers long-term real estate know-how along with detailed and highly professional fund management expertise.

INTREAL collaborates with a large number of third-party fund partners to administrate 283 investment funds with a combined investment volume of c. 57.2 billion euros (all figures as of quarter-end Q2 2022).