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INTREAL LUXEMBOURG S.A. APPOINTS RUDOLF KÖMEN AND TIM KIEFER AS ADDITIONAL MANAGING DIRECTORS

- ◆ Both experts have long-term experience in Luxembourg's finance and real estate industry
- ◆ INTREAL Luxembourg as AIFM and central administrator already had 1.5 billion euros under management by the end of 2021
- ◆ New funds in preparation after successful first short financial year

IntReal Luxembourg S.A. ("INTREAL Lux"), a subsidiary of the INTREAL third-party AIFM specialised in real estate, is expanding its senior management. The company succeeded in recruiting Rudolf Kömen (aged 55) as of 1 March 2022 and Tim Kiefer (aged 48) as of 1 February 2022. Both will serve (subject to approval by the CSSF) in the role of conducting officers, the Luxembourg equivalent of a managing director. Between them, the two experts look back on decades of experience in the financial and real estate sectors which they gained largely in Luxembourg. Together with Ronny Wagner, who has served as Conducting Officer since February 2021, they will head the company on location in Luxembourg. The other conducting officers, Camille Dufieux and Malte Priester, split their time between Luxembourg and Hamburg. With their know-how, they act as link between the subsidiary in the Grand Duchy and the head office in Hamburg.

Michael Schneider, Managing Director of INTREAL and Member of the Board of Directors of INTREAL Lux, commented: "With these two high-key appointments, we are laying the foundation for the planned expansion of INTREAL Lux and the internationalisation of our business which this implies. As it is, we successfully completed our first year, which was a short financial year (02/04/2021 through 31/12/2021), after receiving our license as AIFM and central administrator from the Luxembourg Financial Sector Supervisory Commission (CSSF) in April 2021. In the months since, we already acquired several mandates in a combined volume of 1.5 billion euros under administration in addition to setting up the local team. At this time, another three investment funds and several special purpose vehicles (SPV) are in preparation."

Rudolf Kömen will be responsible for the areas of portfolio management, key account management, sales and marketing, as well as liaising with Luxembourg regulator CSSF (Commission de Surveillance du Secteur Financier). He has been active in the financial centres of Luxembourg and Frankfurt for more than 30 years, and spent over 20 years as managing director of several Luxembourg-based AIF management companies – in the areas of both classic securities funds and in alternative investment funds. His career included stints with SEB Asset Management S.A. and Credit Suisse Fund Management S.A. At the same time, he sat on the board of directors of the Luxembourg fund association ALFI, eventually becoming its treasurer and a member of its executive committee.

Rudolf Kömen said: "I have great faith in real estate as an asset class, in Luxembourg as an international financial centre, and in the quality of the services provided by INTREAL. Consequently, the expansion of INTREAL Lux is an exciting and fascinating task that I look forward to while feeling grateful to have it entrusted to me. Having spent many years working in the Luxembourg fund market and for the Luxembourg fund association ALFI, I am deeply familiar with the location and its actors."

Tim Kiefer's sphere of ownership includes risk management, fund accounting, reporting, controlling (management accounting), transfer agency and registrar, corporate services, human resources plus the area

of finances and insurances. Tim Kiefer brings more than 25 years of experience in the financial sector to the job. Thereof, he served five years as member of the board and managing director of a Luxembourg-based management company (securities funds and alternative investment funds) of the APEX Group, which specialises in central administration, transfer agency and domiciliation, and is active around the globe.

Tim Kiefer commented: “Luxembourg is the most important fund domicile in Europe. Setting up a base in the Grand Duchy was of great strategic importance for INTREAL. I appreciate the opportunity to contribute my long-term experience to the effort.”

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About INTREAL

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As a third-party AIFM, INTREAL concentrates exclusively on the business of launching and managing regulated real estate funds on behalf of third parties under the German Capital Investment Act (KAGB). The platform lets clients take advantage of every service an AIF management company (KVG) provides without having to form one of their own. Options include the launching of open-ended and closed-end property funds or the outsourcing of AIFM back offices to INTREAL. Employing 401 staff, the INTREAL Group offers long-term real estate know-how along with detailed and highly professional fund management expertise.

INTREAL collaborates with a large number of third-party fund partners to administrate 272 investment funds with a combined investment volume of c. 51.2 billion euros (all figures as of quarter-end Q4 2021).