

Hamburg, 30 November 2018

JOACHIM HERZ STIFTUNG BECOMES SHAREHOLDER OF INTREAL

- ◆ Leading Service KVG increases neutrality and independence
- ◆ Warburg-HIH Invest Real Estate remains majority shareholder
- ◆ INTREAL continues its growth trajectory

IntReal International Real Estate Kapitalverwaltungsgesellschaft mbH (INTREAL) remains on course for growth and has two strong shareholders going forward. The Hamburg-based foundation, Joachim Herz Stiftung, takes a 49% share in INTREAL, Germany's market leader in institutional real estate fund administration. By incorporating Joachim Herz Stiftung into the group of shareholders, the HIH Group is boosting the capital base and the long-term neutrality and independence of INTREAL as a real estate Service KVG. The HIH subsidiary Warburg-HIH Invest Real Estate GmbH will remain as majority shareholder.

Ulrich Müller, Head of Finance at Joachim Herz Stiftung: "We are impressed by the long-term business model of INTREAL and can also see its potential for further future development. In accordance with the founder's wishes, the majority of our capital is tied up in commercial investments and we are focusing on the long term when it comes to our investment strategy." The foundation promotes education, science, and economic and scientific research, as well as the personal development of adolescents and young adults.

Michael Schneider, Managing Director of INTREAL, comments: "We are delighted to have found a new co-partner in Joachim Herz Stiftung who is willing to accompany on us our growth trajectory over the long term. This allows us to continue our independent business policy for our customers without interruption and without any conflicts of interest." Andreas Ertle, Managing Director of INTREAL, adds: "This year, we are going to achieve our best operating result since the company was established. This means we can consolidate our position as market leader in the institutional real estate fund sector and continue our growth trajectory."

About INTREAL

As a third-party AIFM, INTREAL concentrates exclusively on the business of launching and managing regulated real estate funds on behalf of third parties under the German Capital Investment Act (KAGB). The platform lets clients take advantage of all the options of a real estate AIFM without having to set up one in their own right. Options include the launching of property funds or the outsourcing of AIFM back offices. Employing 235 staff, the INTREAL Group offers long-term real estate know-how along with detailed and highly professional fund management expertise.

INTREAL collaborates with a number of third-party fund partners to administrate 125 investment funds with a combined investment volume of c. EUR 22.4 billion (all figures as of 30/09/2018, not including the business mandates of INTREAL Solutions).

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About Joachim Herz Stiftung

The charitable Joachim Herz Stiftung is predominantly operational and is mainly active in the fields of natural sciences, economics and personal development. It also provide grants for small, innovative third-party projects. Since 2017, the Stiftung has also supported research projects in the fields of medicine and law. Joachim Herz Stiftung was set up in 2008 and is one of Germany's largest foundations.

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